

Hough and Chorlton Parish Council
Financial Summary 2017/18

The following is an extract from the Annual Return 2017/18

Accounting Statement

Year ending	31 March 2017	31 March 2018
	£	£
Balances brought forward	16711	14148
Annual Precept	22500	23690
Total Other receipts	1588	12279
Staff costs	5100	5555
Loan interest/ capital payments	0	0
All other payments	21551	27858
Balances carried forward	14148	16704
Total fixed assets and long term assets	17268	17951
Total borrowings	0	0
Trust Funds (inc charitable) disclosure note	No	No

Annual Governance Statement

We have put in place arrangements for effective financial management during the year, and for the preparation of the accounting statements	Yes
We maintained an adequate system of internal control, including measures designed to prevent and detect fraud and corruption and reviewed its effectiveness	Yes
We took all reasonable steps to assure ourselves that there are no matters of actual or potential non-compliance with laws, regulations and codes of practice that could have significant financial effect on the ability of the council to conduct its business or its finances	Yes
We provided proper opportunity during the year for the exercise of electors' rights in accordance with the requirements of the Accounts and Audit regulations	Yes
We carried out an assessment of the risks facing the council and taken appropriate steps to manage those risks, including the introduction of internal controls and/or external insurance cover where required	Yes
We maintained throughout the year an adequate and effective system of internal audit of the council accounting records and control system	Yes
We took appropriate action on all matters raised in reports from internal and external audit	Yes
We considered whether any litigation, liabilities or commitments, events or transactions, occurring wither during or after the year-end, have a financial impact on the council and, where appropriate have included them in the accounting statements	Yes

Statement of Internal Control

The Council's Financial Regulations contain a number of measures which aim to ensure that the Council's business is conducted in accordance with the law and proper standards and that public money is safeguarded and properly accounted for and used economically, efficiently and effectively. In accordance with these regulations, Cllr Dodd and the Clerk reviewed a sample of the Council's accounting practices.

Hough and Chorlton Parish Council
Receipts and Payments Summary and Balance Sheet for the Year 1 April 2017 to 31 March 2018

		£			£
Opening current a/c		11,196.79		Clerk's Salary	5,554.66
Opening deposit a/c		<u>2,951.14</u>		Lengthsman	1,407.66
			14,147.93	Admin	1,700.78
Cheshire East B.C.	Precept		23,690.00	Donation to Village Hall	950.00
Banking and Stock	Interest		3.28	Newsletters	310.00
Cheshire East B.C.	Parish Compact		1,250.00	Grass & Hedge Cutting & Landscaping	9,530.04
Groundwork	Neighbourhood Plan Grant		6,216.00	Subscriptions	552.65
HMRC	VAT Repayments		1,904.61	Notice Board	2,108.00
HM Government	Transparency Fund		650.00	Website	167.94
	Other Donations		<u>2255.18</u>	Neighbourhood Plan	6,008.00
			35,969.07	Office Equipment	682.73
				The Common	900.00
				Training	335.00
				Other	580.84
				VAT	<u>2,624.47</u>
					33,412.77
				Add unrepresented cheques from 2016/17	0.00
				Less unrepresented cheques 2017/18	<u>846.13</u>
					32,566.64
				Closing current a/c	7,855.78
				Closing deposit a/c	9,694.58
					<u>17,550.36</u>
			<u>50,117.00</u>		<u>50,117.00</u>

The above Statement represents fairly the financial position of the Authority as at 31 March 2018 and reflects all receipts and payments during the year.

Approved by the Parish Council on 14 May 2018

_____ Chairman

_____ Responsible Financial Officer